

Message Text

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PAGE 01 STATE 026456
ORIGIN XMB-04

INFO OCT-01 AF-10 ISO-00 EB-08 /023 R

ROUTINE

DRAFTED BY XMB: PJVATTER:ELL

APPROVED BY AF/E:RPOST

XMB: GWBOGDANOFF

EB/IFD/ODF:TPARKER

AF/E:KLWAUCHOPE

-----113689 011530Z /40

R 010322Z FEB 78

FM SECSTATE WASHDC

TO AMEMBASSY KHARTOUM

UNCLAS STATE 026456

E.O. 11652: N/A

TAGS:EFIN, SU

SUBJECT: EXIMBANK GUARANTEE G-120-65/BG-9497

NATIONAL AGRICULTURAL ORGANIZATION, LTD. (NAO)

1. THE FOLLOWING TELEX WAS SENT ON JANUARY 27, 1978
TO THE MANAGER OF THE BANK OF KHARTOUM
QUOTE SUBJECT: NATIONAL AGRICULTURAL ORGANIZATION, LTD.
(NAO)

IN AUGUST, 1972, MELLON BANK INTERNATIONAL (I) NEW YORK,
GRANTED LOAN FOR U.S. DLRS. 247,512.54 TO NAO COVERING SALE
OF FIVE AGRICULTURAL AIRCRAFT BY NORTH AMERICAN ROCKWELL
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CORP. ON 30 AUGUST 1972 NAO ISSUED ITS OBLIGATION TO PAY
SAID SUM AT MBI OVER TEN SEMIANNUAL INSTALLMENTS COMMENCING
1 MARCH 1973. THE OBLIGATION IS UNCONDITIONALLY GUARANTEED
BY YOUR INSTITUTION.

MBI HAS INFORMED EXIMBANK THAT TENTH INSTALLMENT DUE 1 SEPT-
EMBER 1977 FOR U.S. DLRS. 24,751.25 PLUS ACCRUED INTEREST
IS IN DEFAULT AND HAS FILED CLAIM UNDER ITS GUARANTEE WITH
US. PAYMENT OF THE CLAIM BY EXIMBANK WILL ADVERSELY AFFECT

THE CREDIT WORTHINESS OF BOTH YOUR INSTITUTION AND OF NAO.
CONSEQUENTLY, WE REQUEST THAT YOU MAKE IMMEDIATE PAYMENT
TO MBI OF U.S. DLRS. 32,076.07 IN ACCORDANCE WITH MBI LETTER

DATED 14 DECEMBER 1977 TO NAO AND TO YOU.

IN CASE YOU ARE UNABLE TO TRANSFER FUNDS PLEASE CONFIRM
THAT YOU HAVE ON DEPOSIT AN AMOUNT OF LOCAL CURRENCY
EQUIVALENT TO U.S. DLRS. 32,076.07 AND STATE REASON WHY
FUNDS CANNOT BE TRANSFERRED TO MBI. WILL APPRECIATE YOUR
PROMPT RESPONSE. REGARDS,
PJVATTER/EXIMBANK END QUOTE

2. ANY ASSISTANCE THE POST CAN RENDER IN OBTAINING A
PROMPT RESPONSE WILL BE APPRECIATED. VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
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Draft Date: 01 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
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Disposition Approved on Date:
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Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
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